



**Press release:**

**Brussels, 29 October 2020**

**EAGLESTONE GROUP SIGNS NEW ACQUISITION  
AT WOLUWE-SAINT-LAMBERT.**

**Eaglestone has acquired the Twin House complex from a German investor, thereby consolidating its presence in one of the most valued municipalities of the Brussels-Capital Region.**



Located in Brussels' Green Belt, at rue Neerveld 105/107, the Twin House complex offers numerous benefits. Situated in the heart of a mixed commercial and residential environment, in peaceful and green surroundings, it offers various amenities such as the Woluwe Shopping Center, the Wolubilis cultural center, and the Saint-Luc university clinics.

Easily accessible by public transport, it is close to major roads and Zaventem airport.

The Twin House complex consists of two office buildings of 9,300m<sup>2</sup> and 7,315m<sup>2</sup> respectively, or a total area of 16,615m<sup>2</sup>, over 7 levels, and 200 parking spaces.

Telenet, the Belgian operator and main tenant, will occupy all of building A and part of building B until the end of 2020.

Eaglestone has plans to reconvert the buildings, which will enable the existing structure to be retained via major renovation and reconstruction program of the site. This choice, which allows us to limit our environmental impact, fits in perfectly with the Group's strategy to set carbon neutrality as an objective for the development of all its projects.

The design of the future project, for which the architects will be designated shortly, will provide quality housing with a number of equipment and office areas.

All sustainable development aspects such as valued soft mobility on site, creation of green spaces that benefit biodiversity, and reinforced insulation of the buildings, will be studied to create a building of high environmental quality.

“This is our third transaction in this market segment in Woluwe-Saint-Lambert in 5 years.

After the commercial success of the Elyx project (55 apartments and 2 office areas), the ongoing redevelopment of The W project (136 apartments) and now the Twin House complex (16,615m<sup>2</sup>), we will have developed over 200 units as a high-quality offering designed to support the strong demographic growth of this municipality, which is highly sought after by both investors and homeowners,” says Nicolas Orts, CEO of the Eaglestone Group.

In the coming months, consultations will be held with the authorities on the final planning of the project, which is scheduled for delivery in 2024.

In total, around €55 million will be invested in the acquisition and renovation of the property. The Vendor was advised by BNP Paribas Real Estate in this transaction.

## **ABOUT EAGLESTONE GROUP**

Eaglestone Group specialises in real estate development and investment, with operations in Belgium, Luxembourg and France.

Renowned for the architectural and technical quality of its projects, Eaglestone is driven by a desire to beautify the existing environment by creating responsible urban developments with a unique identity.

The Group has a team of around 80 employees and currently manages a portfolio of over 80 projects in the residential, office and retail segments, with a total of over 500,000 m<sup>2</sup> held or under construction.

For more information about the Group, go to [www.eaglestone.group](http://www.eaglestone.group)

## **ENQUIRIES**

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