

Press release

11 September 2020

## Compagnie du Bois Sauvage acquires stake in the Eaglestone Group



**Today, Compagnie du Bois Sauvage has acquired a 30% stake in Eaglestone Group sàrl, the central holding company of the European real-estate group Eaglestone.**

The Company has purchased 30% from the group's 3 existing shareholders, based on a valuation of 220 million EUR. The completion of this transaction is subject to certain conditions.

Gaétan Clermont and Nicolas Orts remain joint CEOs and shareholders with a 35% stake, together with the other original shareholder who also retains 35%. They will continue to manage and develop the activities of the group, which was established in 2010.

Today, Eaglestone is active in Belgium, Luxembourg and France.

Composed of a multidisciplinary team of 80 people across the 3 countries, the group manages 80 projects representing more than 500,000 m<sup>2</sup> that is either owned or under construction, and an investment value of 1.5 billion EUR.

Last year, Eaglestone's EBITDA was 47 million EUR.

With this share acquisition, Compagnie du Bois Sauvage wants to further invest in real estate and play a part in the desired growth of Eaglestone. The group has tripled in size in recent years - notably through the realisation of several large projects in Belgium and Luxembourg and the recent acquisition of the French group Interconstruction.

In Belgium, Eaglestone is active in the residential and office sectors with 30 ongoing projects, equalling over 120,000m<sup>2</sup>.

In Luxembourg, Eaglestone is developing 10 projects for a total of 80,000m<sup>2</sup>, primarily in Luxembourg City.

Interconstruction is a leading player in the Parisian market which is developing 40 mainly residential projects at Ile de France, constituting a real-estate asset portfolio of almost 300,000 m<sup>2</sup>.

The strategy of Interconstruction involves positioning itself as a vital player in the development of Grand Paris, which is Europe's biggest urban project.

## **ABOUT EAGLESTONE GROUP**

Eaglestone Group is a real-estate development and investment company active in Belgium, Luxembourg and France.

The group is renowned for the architectural quality and technique of its projects. It focuses on improving the existing urban environment by creating responsible developments with unique identities. Composed of a team of 80 employees, Eaglestone is currently managing a portfolio of over 80 projects in the residential, office and retail sectors, representing more than 500,000 m<sup>2</sup>, either owned or under construction.

For more information on the group go to [www.eaglestone.group](http://www.eaglestone.group)

## **ABOUT COMPAGNIE DU BOIS SAUVAGE**

Compagnie du Bois Sauvage is an investment holding company, quoted on NYSE Euronext Brussels, with a stable, 'family' principal shareholder.

The Company aims to focus on a limited number of holdings, whether listed on the stock exchange or not, mainly in the industrial sector. Its goal is to reserve the necessary means for the development of the companies of the group.

For more information on the group: [www.bois-sauvage.be](http://www.bois-sauvage.be)

## **FOR ANY FURTHER INFORMATION OR QUESTIONS**

Gaétan Clermont – co-CEO EAGLESTONE

[gaetan.clermont@eaglestone.group](mailto:gaetan.clermont@eaglestone.group)

Nicolas Orts – co-CEO EAGLESTONE

[nicolas.orts@eaglestone.group](mailto:nicolas.orts@eaglestone.group)

489 Avenue Louise – 1050 Brussels

